

2020 Horlbeck Creek POA, Inc. Amended Budget with Estimated Variance & Deferred Maintenance

	2020 Annual Budget	2020 Budget Month	2020 Actual	2020 Variance
Income				
Association Dues (\$299.90)	\$ 24,891.70	n/a	\$ 27,926.33	3,034.63
<u>Expenses</u>				
5003 Repairs & Maintenance	\$ 3,000.00	250.00	\$ 3,032.25	(32.25)
5006 Legal, Professional Fees (Tax Return, Etc)	\$ 3,100.00	258.33	\$ 3,073.09	26.91
5010 Taxes (Real Property)	\$ 100.00	8.33	\$ 87.71	12.29
5011 Electricity (SCE&G)	\$ 780.00	65.00	\$ 708.38	71.62
5017 Water (Irrigation)	\$ 1,100.00	91.67	\$ 1,055.08	44.92
6003 Landscaping & Chemicals Contract	\$ 8,000.00	666.67	\$ 7,599.00	401.00
6010 Management Fee (Rent Charleston)	\$ 2,700.00	225.00	\$ 2,700.00	-
6017 Landscape Supplies (Plants & Chemicals)	\$ 900.00	75.00	\$ 841.49	58.51
6018 Admin (Post, Print, Yard of the Creek)	\$ 900.00	75.00	\$ 919.02	(19.02)
6019 Insurance	\$ 2,792.00	232.67	\$ 2,792.00	-
Annual Meeting & Socials	700.00	58.33	\$ 792.49	(92.49)
				3,506.12
2019 Deferred Maintenance &/ or Legal Fees	\$ 4,513.51			
2019-2020 Deferred Maintenance &/ or Legal Fees Expenditures			\$ -	
Total 2019 & 2020 Expected Deferred Maintenance &/or Legal Fees				\$8,019.63

2021 Horlbeck Creek POA, Inc. Proposed Budget

	2021 Proposed Annual Budget	2021 Proposed Budget Month	% Increase from 2020
Income			
Association Dues (\$314.90)	\$ 26,136.70	n/a	5%
<u>Expenses</u>			
5003 Repairs & Maintenance	\$ 3,000.00	\$ 250.00	-
5006 Legal, Professional Fees (Tax Return, Etc)	\$ 3,100.00	\$ 258.33	-
5010 Taxes (Real Property)	\$ 100.00	\$ 8.33	-
5011 Electricity (SCE&G)	\$ 780.00	\$ 65.00	-
5017 Water (Irrigation)	\$ 1,100.00	\$ 91.67	-
6003 Landscaping & Chemicals Contract	\$ 9,840.00	\$ 820.00	29.5%
6010 Management Fee (Rent Charleston)	\$ 2,700.00	\$ 225.00	-
6017 Landscape Supplies (Plants & Chemicals)	\$ 900.00	\$ 75.00	-
6018 Admin (Post, Print, Yard of the Creek)	\$ 900.00	\$ 75.00	-
6019 Insurance	\$ 2,904.00	\$ 242.00	4%
Annual Meeting & Socials	700.00	\$ 58.33	-
	\$ 26,024.00		

2021 Deferred Maintenance &/or Legal Fees

\$ 112.70 *

* if 100% collections AND no unexpected expenses, \$112.70 can be earmarked for deferred maintenance