

**2019 Horlbeck Creek POA, Inc. Amended Budget  
with Expected Variance & Expected Deferred Maintenance**

	2019 Annual Budget	2019 Budget Month	2019 Actual	2019 Variance
Income				
Association Dues (\$285.62)	\$ 23,706.46	n/a	\$ 23,669.83	(36.63)
<u>Expenses</u>				
5003 Repairs & Maintenance	\$ 3,750.00	312.50	\$ 1,740.72	2,009.28
5006 Legal, Professional Fees (Tax Return, Etc)	\$ 2,720.00	226.67	\$ 4,720.00	(2,000.00)
5010 Taxes (Real Property)	\$ 100.00	8.33	\$ 87.25	12.75
5011 Electricity (SCE&G)	\$ 880.00	73.33	\$ 715.91	164.09
5017 Water (Irrigation)	\$ 1,600.00	133.33	\$ 1,498.47	101.53
6003 Landscaping	\$ 4,020.00	335.00	\$ 4,020.00	-
6010 Management Fee (Rent Charleston)	\$ 2,700.00	225.00	\$ 2,700.00	-
6017 Landscape Supplies (Plants & Chemicals)	\$ 3,500.00	291.67	\$ 1,289.30	2,210.70
6018 Admin (Post, Print, Yard of the Creek)	\$ 1,200.00	100.00	\$ 958.32	241.68
6019 Insurance	\$ 2,637.00	219.75	\$ 2,637.00	0.00
Annual Block Party & Annual Meeting	\$ 700.00	58.33	\$ 700.00	0.00
			\$ 21,066.97	
<b>2019 Deferred Maintenance and / or Legal Fees</b>	<b>\$ 4,513.51</b>			
2019 Def'd Maint. (Legal Fees) Expenditures			\$ -	
				<b>\$4,513.51</b>

**2020 Horlbeck Creek POA, Inc. Proposed Budget**

	2020 Proposed Annual Budget	2020 Proposed Budget Month	% Increase from 2019
Income			
Association Dues (\$299.90)	\$ 24,891.70	n/a	5%
<u>Expenses</u>			
5003 Repairs & Maintenance	\$ 3,750.00	\$ 312.50	-
5006 Legal, Professional Fees (Tax Return, Etc)	\$ 2,720.00	\$ 226.67	-
5010 Taxes (Real Property)	\$ 100.00	\$ 8.33	-
5011 Electricity (SCE&G)	\$ 880.00	\$ 73.33	-
5017 Water (Irrigation)	\$ 1,664.00	\$ 138.67	4%
6003 Landscaping	\$ 4,020.00	\$ 335.00	-
6010 Management Fee (Rent Charleston)	\$ 2,700.00	\$ 225.00	-
6017 Landscape Supplies (Plants & Chemicals)	\$ 3,025.00	\$ 252.08	-
6018 Admin (Post, Print, Yard of the Creek)	\$ 1,200.00	\$ 100.00	-
6019 Insurance	\$ 2,860.00	\$ 238.33	4%
Annual Block Party & Annual Meeting	700.00	\$ 58.33	-
	<b>\$ 23,619.00</b>		

**Deferred Maintenance - Dock Area and Ponds**

**\$ 1,272.70 \***

\* if 100% collections AND no unexpected expenses, \$1,272.70 can be earmarked for deferred maintenance